

FORM No.INC-13

MEMORANDUM OF ASSOCIATION

Having Share Capital

[Pursuant to rule 19(2) the Companies (incorporation) Rule, 2014]
Section 8 Company as per Companies Act, 2013

SIRSHWAL FOUNDATION

Company limited by Shares

1st. The name of the company is **“SIRSHWAL FOUNDATION”**

2nd. the registered office of the company will be situated in the State of HARYANA.

3rd. (a) the objects for which the company is established are:

- To provide elementary and higher education to the needy by opening of various schools and colleges in rural, urban and semi urban areas.
- To provide health care facilities to the needy at concessional rates by opening of Hospitals and dispensaries.
- To establish and run the schools in rural areas for the poor children imparting education, ability to read and write the curriculum books and literature, hiring and recruiting the experienced and qualified teachers, admitting students and continuously training, educating and motivating them;
- To enhance, encourage and develop academic and nonacademic cultural activities, developing the interest in arts and cultural drama among the students of the schools;
- To promote social responsibility through active involvement in serving the community in the school, on campus and in the community;
- To organize health camps, langars (common kitchen) for the poor and needy and to provide stationary free of cost the students.
- To construct toilets, water storage systems, tanks for the poor people in rural areas for betterment of society.

(b). Other Lawful Things as Considered Necessary for Furtherance of the Above Objects

1. To establish, run, manage, maintain, own educational, research and training institutes and professional bodies for imparting skills development training (soft and hard), running vocational and professional courses for the development of students and to improve their self-study skills, writing skills, practical approach, self-initiative, self-confidence and also to provide scholarships.
2. To conduct workshops, seminars, group discussions, presentations, debate for attainment of objects of the Foundation.

3. To establish development centers, studios for imparting advanced technical and professional skills for personality development, communication skills, study skills, time management and placement services.
4. To formulate, execute and certify schemes and projects for the welfare of the physically and/or mentally challenged individuals and to provide them education for improving quality of life and preventive medical sciences and theories.
5. To provide and undertake all sorts of educational programs and projects relating to creating awareness in the society in respect of improving overall quality of life.
6. To conduct insightfulness tests, talent search examinations for selecting beneficiaries of the Foundation.
7. To fund the research activities for promising subject or individual.
8. To apply and register for grants or obtain recognitions for the various schemes of Central Government, State Government or Municipal Corporations of any other Government or other authorities.
9. To represent section of society to Government or any other authority and to undertake preparation of various report to be submitted to Government or other authorities on behalf of the society on interpersonal development matters.
10. To collaborate with teaching institutions for research topics, methods of research, clearly defining underlined problems to be addressed and aims and objectives of the study undertaken.
11. To conduct programs, seminars, sessions to develop, educate and enhance the inner strength, courage, positive attitude and thinking of the individuals.
12. To apply for and hold any charter(s) of parliament, privilege(s) monopolies licenses, concessions or other rights or powers from the Indian Government or any other Government or State or any other potentate or local or other authority in India or elsewhere, and from any non-government organization and to exercise, carry on and work any powers, rights, privileges so obtained or to constitute the company in any foreign country or state.
13. To procure the recognition of the Company in or under the laws of any place within India.
14. To give grants, donations support as may be thought fit for the benefit of the activities of the Company.
15. To advance money, either with or without security, and generally to help needy persons, social activities, upon such terms and conditions as the Company may think fit.
16. To pay for any property or rights acquired by the Company.
17. To invest any of the surplus money and funds of the company from time to time and as may be permitted under the Income Tax Act, 1961.
18. To run a website and publication of material in electronic form that will promote foundation's aims and objectives and to run, maintain and operate internet facilities, library and residence.
19. To create any depreciation fund, reserve fund, sinking fund or any other special fund whether for depreciation or for preparing, improving, extending or maintaining any of the properties of the company or for any other purpose conducive to the objects of the Company and other

interests of the company or for any other purpose conducive to the objects and other interests of the company.

20. To pay all the costs charges and expenses of and incidental and in relation to the promotion, formation, registration and establishment of the company incur expenses for the issue of any circulars or notices and printing and stamping of this Memorandum and the Articles of Association hereto amended and all declarations and forms to be filled up by the members and/or the directors of the company.
21. To appoint attorneys for and on behalf of the company and to execute the necessary power to the said attorneys to act for and in the name of the company, and to revoke all or any of such powers and appointments as may be deemed expedient.
22. To train or to pay for the training of any member or the company's directors, employees or any other candidate in the interest of or for the furtherance of the company's activities.
23. To enter into any arrangement with Government or authority supreme, municipal, local or any person or any one of them and to obtain from any such Government, authority, person or company any rights, privileges, charters, licenses and concessions which the company may think fit and desirable to obtain.
24. To assist to charitable, benevolent, scientific, or other institutions or any institution established for public charitable purposes and objects, which the Board of Directors think are likely to promote interests or the objectives of the company which may or may not be related to the activities of the company.
25. To lease, exchange, donate or dispose of the property, assets or undertaking of the company or any part thereof with or without consideration as the company may think fit.
26. To enter into partnership or into any arrangements, amalgamation, union of interest, reciprocal concession in or co-operation with any person, or company to promote or aid in promoting, constituting, forming, acquiring and organizing companies, of all kinds for the purpose of acquiring similar establishments or undertaking any property, and liabilities of this company and to acquire control of other companies carrying on similar activities which are conducive to the activities of this company and also to pay for any properties, privileges or rights required by this company.
27. To purchase, acquire in exchange or by way of accepting and providing gift, construct, take on lease, control, improve, manage, maintain, retain or work such immovable property or such rights or interests or privileges therein.

The doing of all such other lawful things as considered necessary for the furtherance of the above objects:

Provided that the company shall not support with its funds, or endeavor to impose on, or procure to be observed by, its members or others any regulations or restriction which, if an object of the Company would make it a Trade Union.

4th.The objects of the company extend to the whole of India.

5th.(i) The profits, if any, or other income and property of the company, whosoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons

who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

- (i) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.
- (ii) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.
- (iii) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members or full time Directors in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company;

6th. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

7th. The liability of the members is limited.

8th. The Share Capital of the company will consist of Rs. 1,000,000 (Rupees Ten Lakhs Only) divided in to 1000 (One Thousand) equity shares of Rs.100/- (Hundred only) each.

9th. a. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

b. Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10th. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under section 269 of the Act.

11th. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

S. No	Name, description, occupation and address of each subscriber	Photos of Subscribers	No. of equity shares taken by each subscribers	Signature of Subscriber	Name, address, Description occupation and signature of witness or witnesses
1	Mr. RAJENDER KUMAR S/o KEHAR SINGH R/o #3840/8, GANDHI NAGAR, THANESAR, KURUKSHETRA, HARYANA. 136118 (Business)		500		I witness to subscribers, who have subscribed and signed in my presence, further I have verified their identity details (id) by their identification and Satisfied myself of their identification particulars as filled in.  CA NISHANT GUPTA ACA Mem. No. 530637 SCF 132, 2ND FLOOR, SECTOR-13, KURUKSHETRA, HARYANA. 136118
2	Mrs. SONIA D/o HARBANS R/o #817/8, GANDHI NAGAR, THANESAR, KURUKSHETRA, HARYANA. 136118 (Business)		500		
			1000 (One Thousand)		

Place: Kurukshetra
Date: 30/07/2020